

## **CINP Treasurer's Report for 2023-06-30, G. Hackman**

### **PRIVATE ACCOUNT:**

- Current balance: \$29,467.74
  - Enough to cover expected payments
- Invoices for institutional fees sent out May 2023
  - \$25,500 invoiced
  - \$9,500 received to date
- Expected payments this year not yet invoiced:
  - \$24,000 – Executive Director
  - \$3,552 – Audit fees
  - \$24 – Industry Canada filing fees
- Projections presented at start of year still appropriate for forward planning

### **NSERC ACCOUNT:**

- See Garth's spreadsheet

### **MISCELLANEOUS ACTIVITIES:**

- Documents submitted to auditor
  - Some questions already answered
  - As of today, no outstanding documents or questions
  - "Partner Review" to start in July
- Industry Canada filings
  - Annual Report
  - Update to Board of Management membership, chair
- Confirmed GST exemption with CRA
  - Treasurer received snail mail letter 2023-06-15 from CRA questioning our GST exempt status with instruction to call CRA office
    - Seems to have been triggered by our COVID-induced surpluses
  - Treasurer called CRA to resolve
  - Treasurer convinced investigator that:
    - We don't provide any goods or services to NSERC in exchange for our grant
    - Our private income (fees) remains well below \$50,000 threshold for non-profits
  - Situation resolved to investigator's satisfaction (at least as of 2023-06-26)
    - No further action required at moment