

CINP Treasurer's Report for 2026-01-19, G. Hackman

PRIVATE ACCOUNT STATUS AND PROJECTION TO END FY2025

- Balance as of 2026-01-19: \$15,645.74
- Starting balance 2025-04-01: \$18,030.74
- Projected revenues for year: \$26,500.00
 - Received to date: \$25,500.00
 - Outstanding: \$1,000.00
 - Saint Mary's University
 - Note: Only two members, Psaltis (pending) and Christian
 - Need to issue new invoice
- Projected expenses for year: \$28,098.00
 - Carried-over expenses from FY2024: \$76
 - Owed to me for corporate filing fees, Canada Post costs
 - Not quite at arbitrary \$100 limit where it's worth writing a cheque from me to me
 - Paid expenses to date: \$27,885
 - Executive Director: \$24,000
 - Audit: \$3885
 - Expenses incurred but not yet paid to date: \$37
 - Industry Canada filing fees: \$12
 - Mailing costs, registered mail for cheques: \$25
 - New expenses not yet incurred or paid: \$100
 - Misc, e.g. banking fees: \$100
- Projected change in balance: **DEFICIT (\$1598)**
- Projected balance at end of year: \$16,432.74
- With inflation on audit fees but no other changes: estimate **(\$2000) deficit per year**
- Expected balance in five years: ~\$6,500

CINP Treasurer's Report for 2026-01-19, G. Hackman (cont'd)

NSERC ACCOUNT STATUS AND PROJECTIONS: See Board Approvals spreadsheet for details

- **Starting cash balance:** \$44,770.70
- Grant received: \$100,000.00
- Expenses paid to date: (\$119,781.53)
- **Current balance:** \$24,989.17
- Unpaid expenses still from 2024: (\$1,950.00)
 - I'm ready to consider this forfeited
 - CINP policy: If not claimed three months from end of event, it's forfeited
 - My policy: three months from last time you said you're working on it, it's forfeited
 - Last (in person) discussion with Friesen: during CAP, June
 - Last e-mail from me to Friesen on November 27: no response
- Unpaid and Expected expenses 2025: (\$10,980.00)
- **Expected balance at end of year:** \$12,059.17

Note on year-end situation

- Expected balance is (\$6128.83) under prior projection of \$18,088
 - LRP travel expenses expected to be \$15,075
 - Budget was \$10,000
 - Eight (8) WNPPC student awards for \$6000
 - Originally 6 at \$4500
 - XeSAT \$2000 support already transferred over
 - No CUPC helps, but not enough

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Other Activities

- On 2025-12-10: Submitted 2024-03-31 and 2025-03-31 financial statements to ISED
 - "Soliciting corporations" (getting money from grants etc.) need to file financial statements with ISED
 - I've checked the box on our "Annual Return" form 4022 saying we are a soliciting corporation
 - (Are we really? CINP as a corporation doesn't control grant money; TRIUMF receives it, I as grantholder authorize payments from it, not as CINP treasurer; TRIUMF pays it)
 - I hadn't been sending in those forms
 - 2025-12-09: Received an e-mail from ISED Compliance Section. Main quotes:
 - "A review of the corporate information of the above-noted corporation indicates that the corporation has not yet filed its financial statements with Corporations Canada. The corporation has self-identified as soliciting on its last two annual return filings."
 - "We require you to file the financial statements as soon as possible."
 - "If a soliciting corporation fails to file its financial statements, Corporations Canada may seek a compliance order under section 259 of the NFP Act to direct the corporation to comply with the requirements of the NFP Act. A not-for-profit corporation that is in default of sending any fee, notice or document required by the NFP Act for a period of one year could be dissolved. Dissolution terminates the existence of a corporation and can have serious legal repercussions, particularly if the corporation is a registered charity under the *Income Tax Act*."
 - Scary, huh
 - After consulting with auditor: just send the audit report & financial statements the auditor prepares for us
 - There's been a crackdown on non-profits that haven't been filing anything at all
 - I (or next treasurer) needs to remember to do this after reports received in September or whenever

CINP Treasurer's Report for 2025-12-02, G. Hackman (cont'd)

APPENDIX: Outstanding expenses, NSERC

<i>J.Sci 2024</i>	<i>\$1,950.00</i>
Next generation Nucleon decay & neutrino (NNN25)	\$1,500.00
AUPAC 2026	\$250.00
WNPPC 2026 Student Prizes	\$750.00
ACOT (March 2026; maybe April?)	\$1,250.00
CINP Brief Expenses	\$500.00
Website Maintenance 2025-2026	\$730.00
WNPPC 8x750	\$6,000.00
<i>Total</i>	<i>\$12,930.00</i>